



**BOLAN CASTINGS LIMITED**  
**INTIMATION TO MEMBERS**  
**REAPPOINTMENT OF CHIEF EXECUTIVE OFFICER**

Pursuant to provisions of Companies Ordinance 1984, members / shareholders are hereby informed that the Board of Directors of our Company has reappointed Mr. Sirajuddin Khan as Chief Executive Officer of the Company with effect from December 08, 2015 for a period of one year, on following terms:

- To perform duties as Chief Executive Officer of the Company as per law and laid down procedures.
- Salary and allowances allowed not exceeding Rs.7.5 million per annum inclusive of perquisites and benefits but exclusive of retirement benefits and medical for self and dependents which he is entitled under the terms of his appointment with the Company. The above remuneration shall be subject to such increments and adjustments, including bonus/profit sharing as may be granted at any time and from time to time by the Company in accordance with the Company's policy and service rules for the time being in force. Further, he is also authorized for free use of Company maintained transport for official and private purposes.

It is hereby specified that Director Mr. Sirajuddin Khan, being interested, did not participate in the resolutions regarding his reappointment as Chief Executive Officer. The nature of the concern or interest of Director Mr. Sirajuddin Khan in the reappointment of Chief Executive Officer is to the extent of remuneration and benefits to which he is entitled.

The nature of the concern or interest of any other director in the reappointment of Chief Executive Officer is none other than as required for reappointment.

December 21, 2015

**ARAFAT MUSHIR**  
**Company Secretary**