

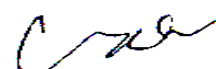
BOLAN CASTINGS LIMITED
BALANCE SHEET
AS AT DECEMBER 31, 2005

	Note	Unaudited December 31, 2005 Rupees	Audited June 30, 2005 Rupees
NON CURRENT ASSETS			
Property, plant and equipment	4	130,122,405	92,744,672
Long term investment		15,496,250	8,825,000
Long term loans		810,100	522,700
Long term deposits		3,565,160	1,315,160
Deferred tax		2,743,357	3,022,127
		152,737,272	106,429,659
CURRENT ASSETS			
Stores, spares and loose tools		40,682,903	39,114,630
Stock-in-trade		154,587,465	99,685,678
Trade debts		37,907,986	81,868,414
Loans and advances		17,702,609	5,706,342
Trade deposits and short term prepayments		10,114,357	6,737,734
Other receivables		956,844	1,118,976
Taxes recoverable		28,769,252	23,238,689
Cash and bank balances		32,188,694	36,841,343
		322,910,110	294,311,806
		<u>475,647,382</u>	<u>400,741,465</u>
SHARE CAPITAL		55,253,070	55,253,070
RESERVES		<u>223,043,078</u>	<u>241,340,155</u>
		278,296,148	296,593,225
NON CURRENT LIABILITIES			
Deferred liabilities		12,187,268	11,694,816
Long term loans - secured	5	39,307,801	-
		51,495,069	11,694,816
CURRENT LIABILITIES			
Trade and other payables		54,338,600	55,321,159
Accrued interest/mark-up		1,664,379	421,409
Short term borrowings		89,853,186	36,710,856
		145,856,165	92,453,424
CONTINGENCIES AND COMMITMENTS			
	6	<u>475,647,382</u>	<u>400,741,465</u>

The annexed notes 1 to 12 form an integral part of these financial statements.



JAVOID ASHRAF
CHIEF EXECUTIVE



SIKANDAR M. KHAN
CHAIRMAN