

**BOLAN CASTINGS LIMITED**  
**BALANCE SHEET**  
**AS AT MARCH 31, 2006**

	Note	UN-AUDITED MARCH 31, 2006 Rupees	AUDITED June 30, 2005 Rupees
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	4	144,863,875	92,744,672
Long term investment		16,962,500	8,825,000
Long term loans		664,900	522,700
Long term deposits and prepayments		3,615,476	1,315,160
Deferred tax		2,743,357	3,022,127
		168,850,108	106,429,659
<b>CURRENT ASSETS</b>			
Stores, spares and loose tools		36,378,044	39,114,630
Stock-in-trade		99,595,068	99,685,678
Trade debts		104,078,091	81,868,414
Loans and advances		17,139,882	5,706,342
Trade deposits and short term prepayments		10,013,025	6,737,734
Other receivables		696,137	1,118,976
Taxes recoverable		3,750,715	23,238,689
Cash and bank balances		37,016,539	36,841,343
		308,667,501	294,311,806
		<u>477,517,609</u>	<u>400,741,465</u>
<b>SHARE CAPITAL</b>	5	55,253,070	55,253,070
<b>RESERVES</b>	6	270,820,700	241,340,155
		<u>326,073,770</u>	<u>296,593,225</u>
<b>NON CURRENT LIABILITIES</b>			
Deferred liabilities		11,962,067	11,694,816
Long term loans - secured		64,860,648	-
		76,822,715	11,694,816
<b>CURRENT LIABILITIES</b>			
Trade and other payables		61,286,113	55,321,159
Accrued mark-up		1,541,339	421,409
Short term borrowings		11,793,672	36,710,856
		74,621,124	92,453,424
<b>CONTINGENCIES AND COMMITMENTS</b>	7		
		<u>477,517,609</u>	<u>400,741,465</u>

The annexed notes 1 to 14 form an integral part of these financial statements.



**JAVOID ASHRAF**  
**CHIEF EXECUTIVE**



**LAEEQ UDDIN ANSARI**  
**DIRECTOR**