

BOLAN CASTINGS LIMITED
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2006

		March 31, 2006 Rupees	March 31, 2005 Rupees
Cash Flow from Operating Activities			
Cash generated from operations	10	59,958,218	32,291,964
Increase in long term loans receivable		(142,200)	(59,800)
Increase in long term trade deposits		(2,300,316)	-
Taxes paid		(5,906,133)	(27,746,382)
Retirement benefits paid		(1,339,077)	(1,439,477)
Finance cost paid		(4,670,308)	(623,291)
Net cash inflow / (outflow) from operating activities		45,600,184	2,423,014
Cash Flow from Investing Activities			
Capital expenditure		(59,747,089)	(9,104,624)
Sale proceeds of fixed assets		380,145	1,214,788
Dividend received		375,000	375,000
Return received on deposits		1,019,397	276,830
Net cash (outflow) / inflow from investing activities		(57,972,547)	(7,238,006)
Cash Flow from financing activities			
Receipt against long term loan		64,860,648	-
Dividend paid		(27,395,905)	(27,464,555)
Net cash inflow / (outflow) from financing activities		37,464,743	(27,464,555)
Net increase / (decrease) in cash & cash equivalents		25,092,380	(32,279,547)
Cash and cash equivalents at beginning of the period		130,487	22,937,187
Cash and cash equivalents at the end of the period	11	<u>25,222,867</u>	<u>(9,342,360)</u>

The annexed notes 1 to 14 form an integral part of these financial statements.



JAVOID ASHRAF
CHIEF EXECUTIVE



LAEEQ UDDIN ANSA
DIRECTOR