

BOLAN CASTINGS LIMITED
BALANCE SHEET
AS AT SEPTEMBER 30, 2005

	Note	UN-AUDITED September 30, 2005 Rupees	AUDITED June 30, 2005 Rupees
NON CURRENT ASSETS			
Property, plant and equipment	4	109,617,021	92,744,672
Long term investment		12,500,000	8,825,000
Long term loans		1,068,700	522,700
Long term deposits and prepayments		3,565,160	1,315,160
Deferred tax		3,022,127	3,022,127
		129,773,008	106,429,659
CURRENT ASSETS			
Stores, spares and loose tools		33,744,725	39,114,630
Stock-in-trade		151,195,125	99,685,678
Trade debts		65,979,779	81,868,414
Loans and advances		12,315,103	5,706,342
Trade deposits and short term prepayments		9,228,722	6,737,734
Other receivables		1,628,321	1,118,976
Taxes recoverable		22,895,791	23,238,689
Cash and bank balances		4,205,492	36,841,343
		301,193,058	294,311,806
		430,966,066	400,741,465
SHARE CAPITAL			
	5	55,253,070	55,253,070
RESERVES			
	6	220,263,213	241,340,155
		275,516,283	296,593,225
NON CURRENT LIABILITIES			
Deferred liabilities		11,829,960	11,694,816
Long term loans - secured		16,008,779	-
		27,838,739	11,694,816
CURRENT LIABILITIES			
Trade and other payables		88,434,774	55,321,159
Accrued mark-up		571,393	421,409
Short term borrowings		38,604,877	36,710,856
		127,611,044	92,453,424
CONTINGENCIES AND COMMITMENTS			
	7		
		430,966,066	400,741,465

The annexed notes form an integral part of these financial statements.


JAVOID ASHRAF
CHIEF EXECUTIVE


SIKANDAR M. KHAN
CHAIRMAN