

BOLAN CASTINGS LIMITED
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2005

		September 30, 2005 Rupees	September 30, 2004 Rupees
Cash Flow from Operating Activities			
Cash generated from operations	10	(2,098,210)	(8,168,348)
Net (increase) in long term loans		(546,000)	(444,700)
Net (increase) in long term trade deposits		(2,250,000)	-
Income tax paid		(1,751,247)	(6,437,430)
Staff retirement benefits paid		(367,809)	(333,205)
Finance cost paid		(747,481)	(59,532)
Net Cash (outflow) from operating activities		(7,760,747)	(15,443,215)
Cash Flow from Investing Activities			
Capital expenditure		(3,824,878)	(4,675,489)
Sale proceeds of fixed assets		380,144	69,828
Return received on deposits		580,510	137,426
Net cash flow from investing activities		(2,864,224)	(4,468,235)
Cash Flow from financing activities			
Receipt against long term loan		16,008,779	-
Repayment of finance against trust receipt		(19,826,353)	-
Net cash flow from financing activities		(3,817,574)	-
Net (decrease) / increase in cash & cash equivalents		(14,442,545)	(19,911,450)
Cash and cash equivalents at beginning of the year		19,956,840	22,937,187
Cash and cash equivalents at the end of the period	11	(34,399,385)	3,025,737

The annexed notes form an integral part of these financial statements.



JAVOID ASHRAF
CHIEF EXECUTIVE



SIKANDAR M.KHAN
CHAIRMAN