

BALANCE SHEET

AS AT DECEMBER 31, 2006

	Note	Unaudited December 31, 2006 Rupees	Audited June 30, 2006 Rupees
NON-CURRENT ASSETS			
Property, plant and equipment	4	234,940,170	203,382,716
Long term investment		16,459,375	16,746,875
Long term loans		814,900	580,900
Long term deposits		3,565,160	3,565,160
Deferred tax		532,842	1,799,317
		256,312,447	226,074,968
CURRENT ASSETS			
Stores, spares and loose tools		59,254,908	54,230,564
Stock-in-trade		195,190,619	125,315,316
Trade debts		42,485,994	71,250,806
Loans and advances		15,717,313	18,340,394
Trade deposits and short term prepayments		21,391,144	13,660,650
Other receivables		7,418,104	1,318,707
Taxes recoverable		9,533,066	10,555,740
Cash and bank balances		27,665,474	37,170,081
		378,656,622	331,842,258
		634,969,069	557,917,226
SHARE CAPITAL			
		55,253,070	55,253,070
RESERVES			
		249,701,979	269,461,526
		304,955,049	324,714,596
NON-CURRENT LIABILITIES			
Long term finance - secured	5	103,877,002	121,189,837
Deferred liabilities		15,130,953	13,397,147
		119,007,955	134,586,984
CURRENT LIABILITIES			
Current portion of long term finance	5	34,625,668	17,312,834
Trade and other payables		50,805,031	53,648,744
Accrued interest/mark-up		3,458,560	1,503,192
Short term borrowings		122,116,806	26,150,876
		211,006,065	98,615,646
CONTINGENCIES AND COMMITMENTS			
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		634,969,069	557,917,226

The annexed notes form an integral part of these financial statements.


SHAHID A. HAKIM
 Chief Executive


SIKANDAR M. KHAN
 Chairman