

PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2006

	Note	For the half year ended		For the second quarter ended	
		December 31, 2006	December 31, 2005	December 31, 2006	December 31, 2005
Rupees					
Sales - net	7	381,079,403	365,298,866	184,796,393	187,932,632
Cost of goods sold	8	(347,494,831)	(352,200,371)	(179,282,657)	(181,135,867)
Gross profit		33,584,572	13,098,495	5,513,736	6,796,765
Selling and distribution expenses		(3,252,373)	(1,190,145)	(2,352,771)	(542,028)
Administration expenses		(8,587,333)	(6,260,312)	(4,406,743)	(3,157,824)
Other operating expenses		(908,614)	(344,033)	448,329	11,828
		(12,748,320)	(7,794,490)	(6,311,185)	(3,688,024)
		20,836,252	5,304,005	(797,449)	3,108,741
Other operating income		2,212,790	1,315,111	1,593,785	830,425
		23,049,042	6,619,116	796,336	3,939,166
Finance cost		(11,619,464)	(3,340,738)	(6,668,335)	(2,443,273)
Profit/(loss) before taxation		11,429,578	3,278,378	(5,871,999)	1,495,893
Taxation		(3,275,090)	(620,170)	2,780,462	1,306,789
Profit/(loss) after taxation		8,154,488	2,658,208	(3,091,537)	2,802,682
Earnings per share - basic and diluted		1.48	0.48	(0.56)	0.51

The annexed notes form an integral part of these financial statements.



SHAHID A. HAKIM
Chief Executive



SIKANDAR M. KHAN
Chairman