

BOLAN CASTINGS LIMITED
BALANCE SHEET
AS AT SEPTEMBER 30, 2006

	Note	UN-AUDITED September 30, 2006 Rupees	AUDITED June 30, 2006 Rupees
NON CURRENT ASSETS			
Property, plant and equipment	4	217,482,317	203,382,716
Long term investment		18,687,500	16,746,875
Long term loans		1,113,200	580,900
Long term deposits		3,565,160	3,565,160
Deferred tax		1,799,317	1,799,317
		242,647,494	226,074,968
CURRENT ASSETS			
Stores, spares and loose tools		63,873,079	54,230,564
Stock-in-trade		173,156,348	125,315,316
Trade debts		48,174,138	71,250,806
Loans and advances		18,801,059	18,340,394
Trade deposits and short term prepayments		18,487,606	13,660,650
Other receivables		641,540	1,318,707
Taxes recoverable		4,593,312	10,555,740
Cash and bank balances		19,164,611	37,170,081
		346,891,693	331,842,258
		589,539,187	557,917,226
SHARE CAPITAL			
	5	55,253,070	55,253,070
RESERVES			
	6	282,648,176	269,461,526
		337,901,246	324,714,596
NON CURRENT LIABILITIES			
Long term finance - secured		121,189,837	121,189,837
Deferred liabilities		13,354,364	13,397,147
		134,544,201	134,586,984
CURRENT LIABILITIES			
Current portion of long term finance		17,312,834	17,312,834
Trade and other payables		56,691,701	53,648,744
Accrued interest/mark-up		2,579,703	1,503,192
Short term borrowings		40,509,502	26,150,876
		117,093,740	98,615,646
CONTINGENCIES AND COMMITMENTS			
	7		
TOTAL EQUITY AND LIABILITIES		589,539,187	557,917,226

The annexed notes form an integral part of these financial statements.



JAVOID ASHRAF
CHIEF EXECUTIVE



SIKANDAR M. KHAN
CHAIRMAN