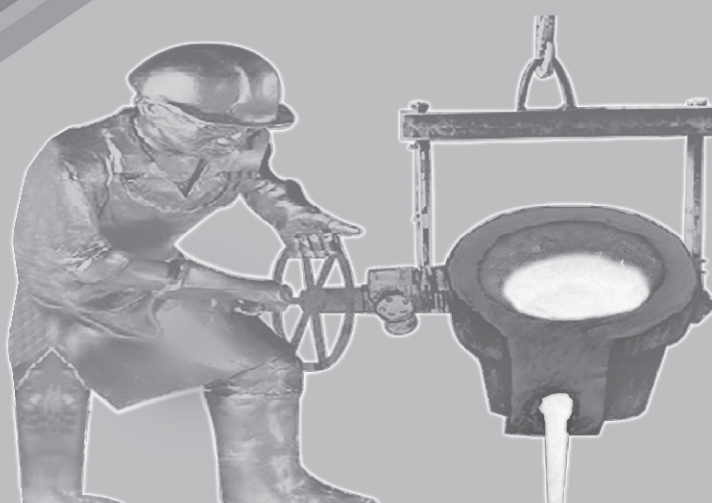




**Quarterly Financial Statements
For and upto the Third Quarter
Ended March 31, 2018**



DAWN OF A NEW ERA



Bolan Castings Limited

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COMPANY INFORMATION

| | | |
|--------------------------------|---|---|
| Board of Directors | Mr. Sikandar M. Khan Mr. Nisar Ahmed Mirani Mr. Latif Khalid Hashmi Mr. Sohail Bashir Rana Mr. Laeeq Uddin Ansari Syed Muhammad Irfan Aqueel Syed Javaid Ashraf Mr. Muhammad Salman Husain Chawala | Chairman Chief Executive Director Director Director Director Director Director |
| Company Secretary | Mr. Arafat Mushir | |
| Chief Financial Officer | Syed Sajid Ali | |
| Auditors | M/s. A.F. Ferguson & Co. | Chartered Accountants |
| Legal Advisors | M/s. Latif & Latif Advocate M/s. Rizwan Manai Associates | |
| Bankers | Habib Bank Limited MCB Bank Limited Bank Alfalah Limited Dubai Islamic Bank Pakistan Ltd. Meezan Bank Limited Faysal Bank Limited Askari Bank Limited Bank Al-Habib Limited | |
| Share Registrar | M/s. Central Depository Company of Pakistan Ltd. CDC House, 99-B, Block-B, S.M.C.H.S. Main Shahrah-e-Faisal, Karachi Tel: +92-800-23275 Fax: +92-21-34326053 | |
| Registered Office | Main RCD Highway, Hub Chowki, District Lasbela, Balochistan, Pakistan Tel : +92-853-364033,363296 Fax : +92-853-363292 E-mail: bclhub@bclpk.com | |
| Web Site | www.bolancastings.com | |

DIRECTORS' REVIEW

Dear Shareholders

Directors of your Company take this opportunity to present the un-audited financial statements for and upto the 3rd quarter ended March 31, 2018.

The net sales revenue of the Company for the nine months period under review were Rs. 1,743.36 million as compared to Rs.1,298.02 million for the same period last year. The gross profit was Rs. 268.94 million as compared to Rs. 230.13 million of corresponding period last year.

The Company recorded profit after tax of Rs.111.68 million for the nine months ended March 31, 2018 as compared to Rs. 99.95 million of same period last year. The results translate into earnings per share of Rs. 9.73 as compared to Rs. 8.71 of corresponding period last year.

Despite some daunting challenges, the tractor industry has maintained its momentum in growth during the period under review, which in turn has extended good support to the vending industry including BCL.

Although, the increasing trend in raw materials prices coupled with the adverse exchange rates of international currencies vis-à-vis Pak Rupee is increasing the input cost of your Company, the management is making efforts to minimize its affects through better planning of inventories alongwith continuous emphasis on financial controls and operational efficiencies.

We would like to thank our customers and shareholders for their trust and confidence in the Company. We also would like to convey our appreciation to the entire BCL team for their dedicated efforts and contribution during the period under review.

For and on behalf of the Board



NISAR AHMED MIRANI
Chief Executive Officer

Hub:
April 25, 2018

CONDENSED INTERIM BALANCE SHEET

AS AT MARCH 31, 2018

| AS AT MARCH 31, 2018 | | March 31, 2018 (Unaudited) | June 30, 2017 (Audited) |
|---|----|----------------------------------|-------------------------------|
| Note | | | |
| | | -----Rupees----- | |
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | 5 | 212,117,461 | 184,941,604 |
| Long-term investment | 6 | 34,583,375 | 42,693,750 |
| Long-term loans - considered good | | 921,000 | 853,745 |
| Deferred taxation | | - | 4,001,393 |
| Long-term deposits | | 4,378,391 | 3,893,041 |
| Staff retirement benefits - prepayments | 7 | 17,690,420 | 17,272,218 |
| | | <u>269,690,647</u> | <u>253,655,751</u> |
| Current assets | | | |
| Stores, spare parts and loose tools | | 117,505,657 | 116,252,036 |
| Stock-in-trade | 8 | 322,108,356 | 290,062,182 |
| Trade debts | 9 | 133,217,999 | 59,631,893 |
| Loans and advances - considered good | | 7,702,770 | 4,996,583 |
| Trade deposits and short term prepayments | | 2,680,592 | 322,332 |
| Other receivables | | 94,831 | 188,457 |
| Refunds due from Government - Sales tax | | - | 23,453,028 |
| Taxation - payments less provision | | 154,475,777 | 136,999,840 |
| Cash and bank balances | | 10,038,132 | 9,554,186 |
| | | <u>747,824,114</u> | <u>641,460,537</u> |
| Total assets | | <u>1,017,514,761</u> | <u>895,116,288</u> |
| EQUITY AND LIABILITIES | | | |
| Share capital and reserves | | | |
| Share capital | | 114,725,290 | 114,725,290 |
| Reserves | | <u>505,626,026</u> | <u>459,422,753</u> |
| | | 620,351,316 | 574,148,043 |
| LIABILITIES | | | |
| Non-current liabilities | | | |
| Long-term deposits | | 7,531,574 | 5,643,444 |
| Deferred taxation | | 1,117,881 | - |
| Staff retirement benefits - obligations | 7 | 82,186,530 | 81,211,513 |
| | | <u>90,835,985</u> | <u>86,854,957</u> |
| Current liabilities | | | |
| Trade and other payables | | 106,542,134 | 106,661,113 |
| Current portion of long term deposits | | 1,000,024 | 1,012,555 |
| Accrued mark-up | | 2,895,997 | 938,620 |
| Running finance under mark-up arrangement | | 194,715,826 | 125,501,000 |
| Sales tax payable | | 1,173,479 | - |
| | | <u>306,327,460</u> | <u>234,113,288</u> |
| Total liabilities | | 397,163,445 | 320,968,245 |
| Contingencies and commitments | 10 | | |
| Total equity and liabilities | | <u>1,017,514,761</u> | <u>895,116,288</u> |

The annexed notes from 1 to 17 form an integral part of this condensed interim financial information.


Chief Financial Officer


Chief Executive


Director

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE PERIOD ENDED MARCH 31, 2018

| | Note | Quarter ended | | Period ended | |
|---|------|----------------------|------------------|------------------------|------------------|
| | | March 31 2018 | March 31 2017 | March 31 2018 | March 31 2017 |
| | | Rupees | | | |
| Net sales | 11 | 619,625,124 | 517,869,211 | 1,743,359,270 | 1,298,017,711 |
| Cost of sales | | (530,631,141) | (410,181,385) | (1,474,415,801) | (1,067,886,272) |
| Gross profit | | 88,993,983 | 107,687,826 | 268,943,469 | 230,131,439 |
| Distribution cost | | (15,292,147) | (15,246,840) | (44,954,659) | (35,534,483) |
| Administrative expenses | | (18,819,072) | (12,904,278) | (53,774,102) | (35,728,442) |
| Other expenses | | (4,077,972) | (5,888,818) | (11,710,277) | (11,512,343) |
| Other income | | 3,649,860 | 4,090,052 | 8,143,903 | 7,365,592 |
| Profit from operations | | 54,454,652 | 77,737,942 | 166,648,334 | 154,721,763 |
| Finance cost | | (2,919,035) | (1,238,419) | (8,644,448) | (9,902,086) |
| Profit before taxation | | 51,535,617 | 76,499,523 | 158,003,886 | 144,819,677 |
| Taxation | 12 | (15,400,080) | (23,856,417) | (46,327,593) | (44,868,305) |
| Profit after taxation | | 36,135,537 | 52,643,106 | 111,676,293 | 99,951,372 |
| Earnings per share - Basic and diluted | 13 | 3.15 | 4.59 | 9.73 | 8.71 |

The annexed notes from 1 to 17 form an integral part of this condensed interim financial information.


Chief Financial Officer


Chief Executive


Director

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2018

| | Quarter ended | | Period ended | |
|---|-------------------|-------------------|--------------------|-------------------|
| | March 31, 2018 | March 31, 2017 | March 31, 2018 | March 31, 2017 |
| | Rupees | | | |
| Profit after taxation | 36,135,537 | 52,663,106 | 111,676,293 | 99,951,372 |
| Other comprehensive income / (loss) | | | | |
| Items that may be subsequently reclassified to profit or loss | | | | |
| Unrealized gain / (loss) on revaluation of available-for- sale investment | 2,886,500 | (4,318,250) | (8,110,375) | 9,818,125 |
| Total comprehensive income / (loss) for the period | 39,022,037 | 48,344,856 | 103,565,918 | 109,769,497 |

The annexed notes from 1 to 17 form an integral part of this condensed interim financial information.


Chief Financial Officer


Chief Executive


Director

CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2018

| | Note | March 31, 2018 | March 31, 2017 |
|---|------|----------------------|-------------------|
| | | Rupees | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Cash generated from operations | 14 | 93,377,879 | 275,071,083 |
| (Increase) / decrease in long term loans | | (67,255) | (197,000) |
| Decrease in long-term deposits - net | | 1,390,249 | 668,856 |
| Income tax paid | | (58,684,256) | 3,939,446 |
| Staff retirement benefits paid | | (3,700,921) | (1,239,991) |
| Mark-up-paid | | (6,068,778) | (13,116,773) |
| Net cash generated / (used) in from operating activities | | 26,246,918 | 265,125,621 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Purchase of property, plant and equipment | | (46,407,552) | (13,586,799) |
| Proceeds from disposal of property, plant and equipment | | 5,758,679 | 2,640,202 |
| Return received on savings and deposit accounts | | 269,509 | 124,273 |
| Dividend income | | 1,150,000 | 1,437,500 |
| Net cash used in investing activities | | (39,229,364) | (9,384,824) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Dividend paid during the period | | (55,748,434) | (11,354,763) |
| Net (decrease) / increase in cash and cash equivalents | | (68,730,880) | 244,386,034 |
| Cash and cash equivalents at beginning of the period | | (118,863,484) | (263,710,052) |
| Cash and cash equivalents at the end of the period | 15 | (187,594,364) | (19,324,018) |

The annexed notes from 1 to 17 form an integral part of this condensed interim financial information.


Chief Financial Officer


Chief Executive


Director

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE PERIOD ENDED MARCH 31, 2018

| | Share Capital | Reserves | | | | | Total |
|--|------------------|------------------|-------------|--|--|--------------|--------------|
| | | Capital | Revenue | | Gain on revaluation of available- for-sale investments | Sub Total | |
| | | Share premium | General | Unappropriated profit/ (accumulated loss) | | | |
| | (Rupees) | | | | | | |
| Balance as on July 1, 2016 | 114,725,290 | 12,155,680 | 424,500,000 | (116,507,055) | 17,787,500 | 337,936,125 | 452,661,415 |
| Issue of dividend @ 10% for the year ended June 30, 2016 | - | - | - | (11,472,529) | - | (11,472,529) | (11,472,529) |
| Total comprehensive income for the period ended March 31, 2017 | | | | | | | |
| Profit for the period ended March 31, 2017 | - | - | - | 99,951,372 | - | 99,951,372 | 99,951,372 |
| Other comprehensive income for the period year ended March 31, 2017 | - | - | - | - | 9,818,125 | 9,818,125 | 9,818,125 |
| | - | - | - | 99,951,372 | 9,818,125 | 109,769,497 | 109,769,497 |
| Balance as at March 31, 2017 (unaudited) | 114,725,290 | 12,155,680 | 424,500,000 | (28,028,212) | 27,605,625 | 436,233,093 | 550,958,383 |
| Balance as on July 1, 2017 | 114,725,290 | 12,155,680 | 424,500,000 | (14,426,677) | 37,193,750 | 459,422,753 | 574,148,043 |
| Issue of dividend @ 50% for the year ended June 30, 2017 | - | - | - | (57,362,645) | - | (57,362,645) | (57,362,645) |
| Total comprehensive income for the period ended March 31, 2018 | | | | | | | |
| Profit for the period ended March 31, 2018 | - | - | - | 111,676,293 | - | 111,676,293 | 111,676,293 |
| Other comprehensive loss for the period year ended March 31, 2018 | - | - | - | - | (8,110,375) | (8,110,375) | (8,110,375) |
| | - | - | - | 111,676,293 | (8,110,375) | 103,565,918 | 103,565,918 |
| Balance as at March 31, 2018 (unaudited) | 114,725,290 | 12,155,680 | 424,500,000 | 39,886,971 | 29,083,375 | 505,626,026 | 620,351,316 |

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.


Chief Financial Officer


Chief Executive


Director

NOTES TO CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED) FOR THE PERIOD ENDED MARCH 31, 2018

1 THE COMPANY AND ITS OPERATIONS

Bolan Castings Limited (the Company) is a public limited liability company incorporated and domiciled in Pakistan and listed on the Pakistan Stock Exchange. The registered office and manufacturing plant of the company is situated at main RCD Highway, Hub Chowki, District Lasbela, Balochistan, Pakistan. The Company manufactures and sells castings for tractors and automotive parts.

The Company is a subsidiary of Millat Tractors Limited in accordance with the provisions of IFRS 10 - Consolidated Financial Statements.

2 BASIS OF PREPARATION

2.1 This condensed interim financial information of the Company for the period ended March 31, 2018 has been prepared in accordance with the requirements of the International Accounting Standard (IAS) 34, 'Interim Financial Reporting' and provisions of and directives issued under the Companies Act, 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed. This condensed interim financial information is being submitted to the shareholders as required by section 237 of the Companies Act, 2017 and the Listing Regulations of Pakistan Stock Exchange.

2.2 This condensed interim financial information does not include all the information and disclosures required for full financial statements and should be read in conjunction with the annual financial statements for the year ended June 30, 2017.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of this condensed interim financial information are the same as those applied in the preparation of the preceding annual financial statements of the Company for the year ended June 30, 2017.

4 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities and income and expenses. Actual results may differ from these judgements, estimates and assumptions.

However, management believes that the change in outcome of judgements, estimates and assumptions would not have a material impact on the amounts disclosed in this condensed interim financial information.

Judgements and estimates made by the management in the preparation of this condensed interim financial information are the same as those that were applied to the financial statements as at and for the year ended June 30, 2017.

The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2017.

NOTES TO FINANCIAL INFORMATION

| | March 31, 2018 (Unaudited) | June 30, 2017 (Audited) |
|--|----------------------------------|-------------------------------|
| | -----Rupees----- | |
| 5 PROPERTY, PLANT AND EQUIPMENT | | |
| Operating assets | 197,918,393 | 178,841,104 |
| Capital work in progress | 14,199,068 | 6,100,500 |
| | <u>212,117,461</u> | <u>184,941,604</u> |

5.1 Additions and disposals to operating assets during the period are as follows:

| | Additions (at cost) | | Disposals (at net book value) | |
|-----------------------------|--------------------------|-------------------|----------------------------------|------------------|
| | March 31 2018 | March 31 2017 | March 31 2018 | March 31 2017 |
| | -----Rupees----- | | | |
| Buildings on free-hold land | 864,000 | - | - | - |
| Plant and machinery | 25,211,745 | 5,055,029 | 1,135,929 | - |
| Furniture and fittings | 69,485 | - | - | - |
| Electrical appliances | 637,500 | 329,331 | - | - |
| Office Equipment | - | 16,000 | - | - |
| Computers | 481,755 | 329,440 | - | - |
| Vehicles | 11,044,500 | 8,235,000 | 2,955,595 | 1,236,465 |
| | <u>38,308,985</u> | <u>13,964,800</u> | <u>4,091,524</u> | <u>1,236,465</u> |

| | March 31, 2018 (Unaudited) | June 30, 2017 (Audited) |
|---|----------------------------------|-------------------------------|
| | -----Rupees----- | |
| 6 LONG-TERM INVESTMENT | | |
| Available for sale | | |
| Balance at the beginning of the year | 42,693,750 | 23,287,500 |
| Unrealized (loss) / gain on revaluation transferred to equity | (8,110,375) | 19,406,250 |
| Balance at the end of the period | <u>34,583,375</u> | <u>42,693,750</u> |

Represent investment in 287,500 (June 30, 2017: 287,500) quoted ordinary shares of Rs. 10/- each of Baluchistan wheels Limited. Equity held 2.16% (June 30, 2017: 2.16%).

7 STAFF RETIREMENT BENEFITS

The Company follows a consistent practice to conduct actuarial valuations annually at the year end. Hence, the impact, if any, relating to remeasurements of post employment benefit obligations (actuarial gains/losses) on condensed interim financial information is not calculated and accounted for.

NOTES TO FINANCIAL INFORMATION

| | March 31, 2018 (Unaudited) | June 30, 2017 (Audited) |
|---|----------------------------------|-------------------------------|
| | Rupees | |
| 8 STOCK- IN-TRADE | | |
| Raw materials (including in transit Rs. 50.43 Million, June 30, 2017: Rs. 15.27 Million) | 167,839,104 | 170,811,339 |
| Work in process | 53,775,546 | 32,502,643 |
| Finished goods - note 8.1 | 100,493,706 | 87,089,900 |
| | 322,108,356 | 290,403,882 |
| Provision for slow moving stock | - | (341,700) |
| | 322,108,356 | 290,062,182 |

- 8.1** Stock-in-trade - finished goods includes stock which has been written-down to net realisable value by Rs. 2.20 million (June 30, 2017: Rs. 5.53 million).

| | March 31, 2018 (Unaudited) | June 30, 2017 (Audited) |
|----------------------|----------------------------------|-------------------------------|
| | Rupees | |
| 9 TRADE DEBTS | | |
| Considered good | | |
| - Related parties | 115,459,921 | 43,269,522 |
| - Others | 17,758,078 | 16,362,371 |
| | 133,217,999 | 59,631,893 |

10 CONTINGENCIES AND COMMITMENTS

10.1 Contingencies

There has been no change in status of contingencies reported in the financial statements for the year ended June 30, 2017.

- 10.2** The aggregate commitments in respect of capital expenditure as at March 31, 2018 amount to Rs.59.58 million, (June 30, 2017: Rs 15.36 million).

NOTES TO FINANCIAL INFORMATION

| | Quarter ended | | Period ended | |
|---|---------------------|---------------------|----------------------|----------------------|
| | March 31, 2018 | March 31, 2017 | March 31, 2018 | March 31, 2017 |
| | -----Rupees----- | | | |
| 11 NET SALES | | | | |
| Local Sales | 747,101,449 | 630,862,582 | 2,124,633,485 | 1,586,454,611 |
| Less: | | | | |
| - Sales returns | (18,852,703) | (21,626,835) | (72,390,110) | (58,178,042) |
| - Sales tax | (108,623,622) | (91,716,694) | (308,884,105) | (230,609,016) |
| | (127,476,325) | (113,343,529) | (381,274,215) | (288,787,058) |
| Export Sales | - | 350,158 | - | 350,158 |
| | <u>619,625,124</u> | <u>517,869,211</u> | <u>1,743,359,270</u> | <u>1,298,017,711</u> |
| 12 TAXATION | | | | |
| Current | (15,335,771) | (11,175,165) | (41,208,319) | (11,814,461) |
| Deferred | (64,309) | (12,681,252) | (5,119,274) | (33,053,844) |
| | <u>(15,400,080)</u> | <u>(23,856,417)</u> | <u>(46,327,593)</u> | <u>(44,868,305)</u> |
| | | | March 31, 2018 | March 31, 2017 |
| | | | -----Rupees----- | |
| 13 EARNINGS PER SHARE - BASIC AND DILUTED | | | | |
| Profit after taxation attributable to ordinary shareholders | | | <u>111,676,293</u> | <u>99,951,372</u> |
| Weighted average number of shares in issue during the period | | | <u>11,472,529</u> | <u>11,472,529</u> |
| Earnings per share - Basic and diluted | | | <u>9.73</u> | <u>8.71</u> |

13.1 There is no dilutive effect on the basic profit per share of the Company.

NOTES TO FINANCIAL INFORMATION

| | March 31, 2018 | March 31, 2017 |
|---|----------------------|-------------------|
| | Rupees | |
| 14 CASH GENERATED FROM OPERATIONS | | |
| Profit before taxation | 158,003,886 | 144,819,677 |
| Adjustments for non-cash charges and other items | | |
| Depreciation | 15,140,171 | 15,844,516 |
| Provision for staff retirement benefits | 4,257,736 | 10,262,867 |
| Gain on disposal of property, plant and equipment | (1,667,155) | (1,403,737) |
| Return on savings and deposit accounts | (269,509) | (124,273) |
| Dividend income | (1,150,000) | (1,437,500) |
| Mark-up on running finance | 8,026,155 | 9,497,654 |
| | 24,337,398 | 32,639,527 |
| | 182,341,284 | 177,459,204 |
| EFFECT ON CASH FLOW DUE TO WORKING CAPITAL CHANGES | | |
| (Increase) / decrease in current assets | | |
| Stores, spare parts and loose tools | (1,253,621) | (5,521,653) |
| Stock-in-trade | (32,046,174) | 50,525,843 |
| Trade debts | (73,586,106) | 59,150,673 |
| Loans and advances | (2,706,187) | (200,573) |
| Trade deposits and short-term prepayments | (2,358,260) | (2,070,512) |
| Other receivables | 93,626 | 1,864,694 |
| Refunds due from government - Sales tax | - | 3,940,706 |
| | (111,856,722) | 107,689,178 |
| (Decrease) / increase in current liabilities | | |
| Trade and other payables | (1,733,190) | (10,077,299) |
| Sales tax payable | 24,626,507 | - |
| | 22,893,317 | (10,077,299) |
| | 93,377,879 | 275,071,083 |

NOTES TO FINANCIAL INFORMATION

| | March 31, 2018 | March 31, 2017 |
|---|-----------------------------|---------------------|
| | -----Rupees----- | |
| 15 CASH AND CASH EQUIVALENTS | | |
| Cash in hand | 191,712 | 316,255 |
| With Banks on: | | |
| - current accounts | 4,081,452 | 5,383,338 |
| - savings accounts | 2,848,298 | 5,041,593 |
| | 6,929,750 | 10,424,931 |
| Running finance under mark-up arrangement | (194,715,826) | (30,065,204) |
| | <u>(187,594,364)</u> | <u>(19,324,018)</u> |

16 TRANSACTIONS WITH RELATED PARTIES

Related parties transactions during the period are as follows:

| Relationship with the Company | Nature of transactions | | |
|--|---|----------------------|---------------|
| Parent Company | | | |
| - Millat Tractors Limited (MTL) | Sales of goods | 1,613,214,330 | 1,203,630,837 |
| | Purchase of goods | 3,904,416 | 2,543,642 |
| | Purchase of operating assets | 3,323,076 | 3,323,076 |
| | Dividend paid | 26,534,895 | 5,306,979 |
| | Expenses incurred by MTL on behalf of the Company | 8,747,560 | 5,160,772 |
| Associated Companies: | | | |
| - Millat Equipment Limited | Sales of goods | 21,998,614 | 6,531,907 |
| - Tipeg Intertrade DMCC | Sales of goods | - | 350,158 |
| Staff retirement benefit funds: | | | |
| - Pension fund | Contributions | 1,764,902 | 1,984,788 |
| - Provident funds | Contributions | 2,934,258 | 3,119,420 |
| - Executives' Gratuity Fund | Contributions | 645,192 | 553,344 |
| - Executives' Gratuity fund | Benefits paid on behalf of the fund | 15,190,538 | 789,885 |
| - Key management personnel: | | | |
| - Directors / Executives | Salaries and other short term employee benefits | 23,938,569 | 16,625,867 |

17 DATE OF AUTHORISATION FOR ISSUE

This condensed interim financial information has been authorised for issue by the Board of Directors of the Company on April 25, 2018.


Chief Financial Officer


Chief Executive


Director

CORPORATE

www.bolancastings.com



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